

## Global News

### Americas

**Manufaktur AS kembali ekspansi untuk pertama kalinya dalam setahun.** ISM Manufacturing PMI AS melonjak ke 52,6 pada Januari dari 47,9 di Desember, jauh melampaui ekspektasi dan menandai ekspansi pertama dalam 12 bulan. Kenaikan didorong oleh perbaikan pesanan baru, produksi, serta pemulihan moderat pada tenaga kerja, pengiriman pemasok, dan inventori, meski dua komponen terakhir masih di zona kontraksi. Tekanan harga relatif stabil. ISM mencatat bahwa sebagian kenaikan dapat dipengaruhi pola *re-ordering* pasca liburan dan upaya pelaku usaha mengantisipasi kenaikan harga akibat isu tarif, sehingga pemulihan tetap perlu dicermati.

**Yield UST turun tipis karena sentimen risk-off.** Yield Treasury AS 10 tahun turun tipis menuju 4,22% seiring meningkatnya *risk-off* dan peralihan investor dari aset berisiko. Pasar kini menyesuaikan ekspektasi terhadap arah kebijakan di bawah Kevin Warsh, yang dinominasikan Trump sebagai Ketua The Fed dan dinilai lebih hawkish—cenderung mendukung suku bunga lebih rendah tetapi tidak agresif, serta kemungkinan memperketat neraca Fed. Meski FOMC masih terbelah terkait laju pelonggaran, pasar tetap memperkirakan dua kali pemangkasan suku bunga tahun ini. Sentimen juga ditopang kesepakatan sementara antara DPR dan Senat untuk mencegah *government shutdown*, yang menunggu persetujuan DPR.

### Europe

**PMI manufaktur Eropa mulai membaik, namun pemulihan masih tidak merata.**

Aktivitas manufaktur Eropa menunjukkan perbaikan di Januari, dengan Prancis memimpin lewat PMI 51,2 didukung kenaikan output, inventori, dan sentimen bisnis. Italia juga membaik meski tetap di zona kontraksi, dengan PMI naik tipis ke 48,1 karena permintaan masih lemah dan biaya input melonjak akibat kenaikan harga bahan mentah. Secara keseluruhan, manufaktur Eropa menunjukkan tanda stabilisasi, tetapi tekanan biaya, lemahnya permintaan eksternal, dan risiko geopolitik tetap membayangi prospek pemulihan kawasan.

**Yield Eropa bergerak turun ringan jelang keputusan ECB dan BoE.** Yield gilt Inggris turun ke sekitar 4,505% karena pasar menunggu keputusan BoE yang diperkirakan menahan suku bunga, dengan ekspektasi pelonggaran makin berkurang akibat inflasi yang masih tinggi. Bund Jerman bertahan di sekitar 2,87% didukung revisi naik PMI manufaktur ke 49,1, meski tekanan biaya meningkat dan tenaga kerja kembali terpangkas. Di Italia, yield BTP tetap sedikit di bawah 3,5% menjelang rapat ECB, dengan pasar menilai penguatan euro berpotensi mendorong bank sentral membuka kembali opsi pemangkasan suku bunga. PMI manufaktur Italia naik tipis ke 48,1 meski permintaan masih lemah dan biaya input melonjak.

### Asia

**PMI manufaktur China naik tipis meski prospek usaha masih rapuh.** RatingDog China General Manufacturing PMI meningkat ke 50,3 pada Januari dari 50,1, menandai ekspansi ringan dan tercepat sejak Oktober. Kenaikan ditopang percepatan output, pesanan baru yang menguat, serta kenaikan pesanan ekspor yang mendorong perusahaan menambah tenaga kerja untuk pertama kalinya dalam tiga bulan. Aktivitas pembelian juga naik sementara kondisi pasokan stabil. Dari sisi harga, inflasi biaya input melonjak ke level tertinggi sejak September akibat kenaikan harga logam, mendorong harga jual naik untuk pertama kalinya sejak 2024.

**Yield Jepang-Korea naik karena tekanan politik.** Yield JGB 10 tahun bergerak ke sekitar 2,27% menjelang pemilu kilat 8 Februari di tengah ekspektasi kebijakan fiskal ekspansif serta sinyal BOJ yang membuka peluang kenaikan suku bunga lebih cepat untuk merespons dampak pelemahan yen. Di Korea Selatan, yield 10 tahun naik ke 3,65% akibat memudarnya prospek pemangkasan suku bunga, kenaikan biaya pendanaan, pelemahan won, dan likuiditas domestik yang mengetat karena tingginya investasi luar negeri oleh penduduk, sehingga permintaan obligasi tenor panjang melemah.

	Last	Chg (%)	YTD (%)	Vol (US\$ mn)
<b>ASIA</b>				
IDX	7.923	(4,88)	(8,38)	1.633
LQ45	806	(3,27)	(4,76)	1.009
Hang Seng	26.776	(2,23)	4,47	19.281
KOSPI	4.950	(5,26)	17,45	21.543
Nikkei 225	52.655	(1,25)	4,60	33.948
PCOMP	6.297	(0,50)	4,03	81
SET	1.321	(0,32)	4,90	1.267
SHCOMP	4.016	(2,48)	1,18	165.514
STI	4.892	(0,26)	5,30	1.209
TWSE	31.624	(1,37)	9,19	21.629
<b>EUROPE &amp; USA</b>				
DAX	24.798	1,05	1,25	272
Dow Jones	49.408	1,05	2,80	2.072
FTSE 100	10.342	51,84	4,13	369
NASDAQ	23.592	0,56	1,51	6.997
S&P 500	6.976	0,54	1,91	8.509
<b>ETF &amp; ADR</b>				
EIDO US (USD)	17,41	(1,36)	(7,44)	(6,90)
TLK US (USD)	20,91	(0,99)	(0,81)	(0,67)

	Last	Chg (%)	MoM (%)	YTD (%)
<b>COMMODITIES</b>				
Brent (USD/b)	66	(4,36)	9,71	9,60
WTI (USD/bl)	62	(4,71)	8,79	8,60
Coal (USD/ton)	116	6,52	8,87	7,91
Copper (USD/mt)	13.158	-	5,52	5,91
Gold (USD/toz)	4.661	(4,76)	7,60	7,92
Nickel (USD/mt)	17.954	-	6,74	7,86
Tin (USD/mt)	51.955	-	28,57	28,11
Corn (USD/mt)	426	(0,58)	(2,69)	(3,29)
Palm oil (MYR/mt)	4.160	-	5,21	4,05
Soybean (USD/bu)	1.060	(0,38)	1,39	1,22
Wheat (USD/bsh)	528	(1,91)	4,20	4,09

CURRENCY	Last	1D	1M	2025
USD/IDR	16.790	16.790	16.725	16.690
SGD/IDR	13.209	13.209	13.002	12.969
EUR/IDR	19.908	19.908	19.619	19.566
JPY/IDR	108,38	108,38	106,61	106,52
GBP/IDR	22.996	22.996	22.500	22.399
CHF/IDR	21.687	21.687	21.078	21.007
CNY/IDR	2.415	2.415	2.388	2.388
IDR 1 Month NDF (USD/IDR)	16.786	16.773	16.718	16.708
IDR 3 Month NDF (USD/IDR)	16.823	16.802	16.752	16.738
IDR 12 Month NDF (USD/IDR)	17.022	17.003	16.926	16.909
DXY	97,63	97,63	98,42	98,32

<b>FUND FLOWS &amp; RATES</b>				
Foreign Flows	Last	1W	1M	YTD
Equity - In/(Out) (IDRbn)	655	(13.271)	(9.221)	(9.221)
Equity (RG) - In/(Out) (IDRbn)	501	3.150	10.810	64.140
Bonds - In/(Out) (IDRbn)	200	(2.160)	2.670	1.990
Rates	Last	1D (%)	1M (%)	2025
JIBOR O/N (%)	3,75	3,75	3,75	3,75
JIBOR 1M (%)	5,03	5,03	5,03	5,03
JIBOR 1Y (%)	5,71	5,71	5,71	5,71
SOFR (%)	3,68	3,68	3,75	3,87
EUON (%)	1,90	1,96	1,98	1,98
7D Repo Rate (%)	4,75	4,75	4,75	4,75
Deposit Facility Rate (%)	3,75	3,75	3,75	3,75
1Y Bond (%)	4,93	4,86	4,77	4,85
5Y Bond (%)	5,73	5,72	5,52	5,55
10Y Bond (%)	6,33	6,33	6,05	6,07
10Y Bond USD (%)	5,04	5,01	4,88	4,88
30Y Bond (%)	6,74	6,74	6,70	6,71

Source: Bloomberg

## Domestic News

### MACROECONOMY

#### Inflasi Indonesia naik ke 3,55% dipicu normalisasi diskon tarif dasar listrik

Inflasi tahunan Indonesia meningkat ke 3,55% pada Januari, tertinggi sejak Mei 2023 dan sedikit melampaui batas atas target BI 1,5%-3,5%. Kenaikan terutama disebabkan lonjakan inflasi perumahan hampir 12% akibat efek *low base* dari diskon tarif listrik di awal 2025. Sementara sebagian besar kelompok barang—termasuk makanan, transportasi, dan rekreasi—masih mencatat tekanan harga meski melandai, inflasi inti naik ke 2,45%, tertinggi dalam sembilan bulan. Secara bulanan, CPI justru turun 0,15% setelah kenaikan kuat pada Desember, menandakan tekanan harga awal tahun tidak sepenuhnya menguat.

#### Surplus dagang Indonesia melebar di Desember 2025

Surplus perdagangan Indonesia naik menjadi USD 2,52 miliar pada Desember 2025, lebih tinggi dari USD 2,24 miliar setahun sebelumnya dan melampaui ekspektasi pasar. Kenaikan ditopang lonjakan ekspor 11,64% YoY—pertumbuhan tercepat sejak Februari—serta impor yang ikut meningkat 10,81% YoY berkat pemulihan kuat di impor nonmigas. Sepanjang 2025, Indonesia membukukan surplus USD 41,05 miliar, dengan ekspor tumbuh 6,15% dan impor naik 2,83% YoY.

#### OJK-MSCI catat progres positif terkait transparansi dan free float

OJK menyampaikan bahwa pembicaraan teknis dengan MSCI berjalan konstruktif, dengan MSCI memberikan panduan metodologi dan perhitungan evaluasi indeks. Bersama BEI dan KSEI, OJK telah menyampaikan proposal perbaikan yang menargetkan area krusial seperti transparansi, beneficial ownership, dan free float. Usulan meliputi penurunan ambang batas keterbukaan kepemilikan saham dari >1% (sebelumnya >5%), penguatan klasifikasi investor KSEI (9 tipe, 27 sub-tipe) berikut keterbukaan beneficial owner, serta peningkatan bertahap minimum free float dari 7,5% menuju 15%. OJK menegaskan bahwa perhatian MSCI sejalan dengan delapan program prioritas otoritas terkait transparansi, likuiditas, dan tata kelola pasar, serta memastikan pejabat OJK tetap berkantor di BEI hingga kondisi pasar stabil.

#### Pemerintah siapkan lelang SUN Rp33 triliun pada 3 Februari 2026

Pemerintah akan menggelar lelang SUN berdenominasi Rupiah pada 3 Februari 2026 dengan target indikatif IDR 33 triliun dan batas maksimal 150% dari target tersebut. Lelang mencakup tiga seri SPN berbasis diskonto serta enam seri FR berkupon tetap dengan tenor hingga 2064. Mekanisme berlangsung melalui BI menggunakan sistem *multiple price auction*, dengan penawaran kompetitif membayar sesuai yield yang diajukan dan penawaran non-kompetitif memakai yield rata-rata tertimbang. Setelmen ditetapkan pada 5 Februari 2026. Seluruh investor dapat ikut serta melalui dealer utama yang telah ditunjuk, sementara pemerintah berhak memenangkan jumlah lebih besar atau lebih kecil dari target tergantung kebutuhan pembiayaan APBN 2026.

#### Rencana Lelang SUN 3 Februari 2026

Terms & Conditions	SPN			ON					
	SPN01260307 <i>(New Issuance)</i>	SPN12280507 <i>(Reopening)</i>	SPN12270204 <i>(New Issuance)</i>	FR0109 <i>(Reopening)</i>	FR0108 <i>(Reopening)</i>	FR0106 <i>(Reopening)</i>	FR0107 <i>(Reopening)</i>	FR0102 <i>(Reopening)</i>	FR0105 <i>(Reopening)</i>
<b>Seri</b>									
<b>Jatuh Tempo</b>	07 Maret 2026	07 Mei 2026	04 Februari 2027	15 Maret 2031	15 April 2036	15 Agustus 2040	15 Agustus 2045	15 Juli 2054	15 Juli 2064
<b>Tingkat Kupon</b>	Diskonto	Diskonto	Diskonto	5,87500%	6,50000%	7,12500%	7,12500%	6,87500%	6,87500%

Sources: Kementerian Keuangan

## Company

#### SMAR terbitkan obligasi dan sukuk IDR 1,2 triliun untuk bayar utang dan modal kerja

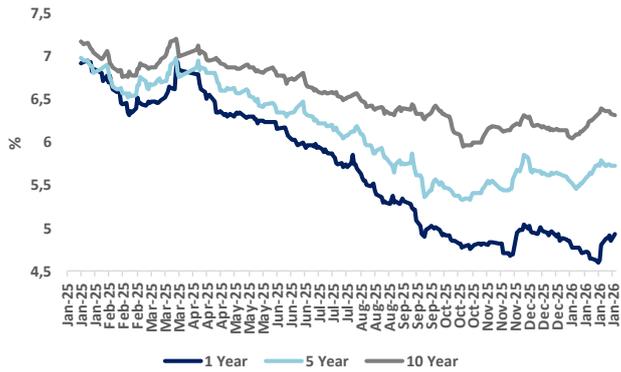
Sinar Mas Agro Tbk (SMAR) akan menerbitkan surat utang total IDR 1,2 triliun, terdiri dari obligasi berkelanjutan V Tahap II 2026 senilai IDR 672 miliar dan sukuk ijarah berkelanjutan I Tahap II 2026 sebesar IDR 528 miliar. Obligasi dibagi dua seri: Seri A IDR 385 miliar berkupon 6,20% tenor 5 tahun dan Seri B IDR 287 miliar berkupon 6,50% tenor 7 tahun, dengan pembayaran bunga triwulanan mulai 6 Mei 2026. Sukuk ijarah juga ditawarkan dalam dua seri dengan imbal hasil ekuivalen masing-masing 6,20% dan 6,50% untuk tenor 5 dan 7 tahun. Masa penawaran berlangsung 2-3 Februari, penjatahan 4 Februari, distribusi dan pengembalian dana 6 Februari, serta pencatatan di BEI pada 9 Februari 2026.

#### Bank Panin terbitkan obligasi IDR 2,71 triliun untuk perluasan modal kerja

Bank Panin Tbk (PNBN) akan menawarkan Obligasi Berkelanjutan IV senilai IDR 2,71 triliun, terdiri dari Seri A IDR 1,7 triliun berkupon 5,90% dengan tenor 3 tahun dan Seri B IDR 1 triliun berkupon 6,15% berjangka 5 tahun. Bunga dibayar triwulanan dengan pembayaran pertama pada 25 Mei 2026, sementara pelunasan pokok dilakukan penuh saat jatuh tempo (25 Februari 2029 untuk Seri A dan 25 Februari 2031 untuk Seri B). Masa penawaran umum berlangsung 13-20 Februari, penjatahan 23 Februari, distribusi dan pengembalian dana 25 Februari, dan pencatatan di BEI pada 26 Februari 2026.

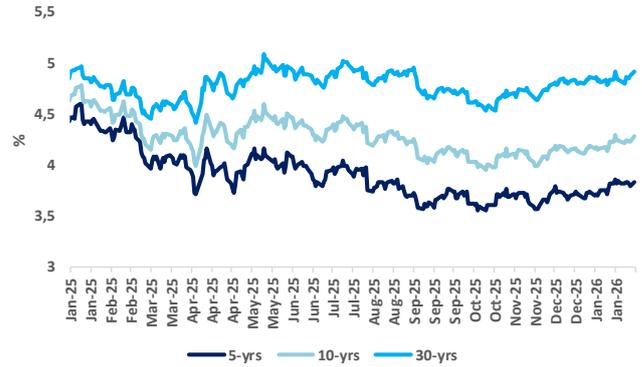
3 February 2026

Exhibit 1. Tren yield IndoGB berbagai tenor



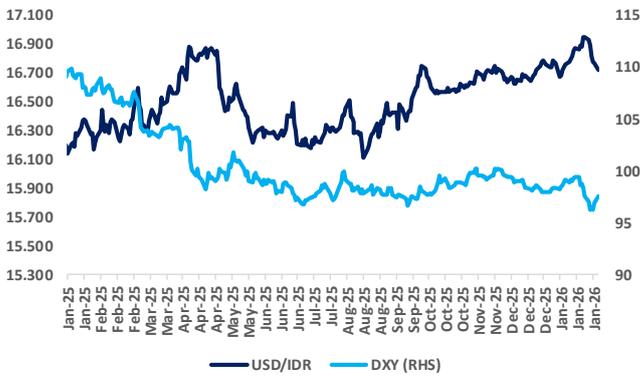
Sources: Bloomberg, BCA Sekuritas

Exhibit 2. Tren UST Yield berbagai tenor



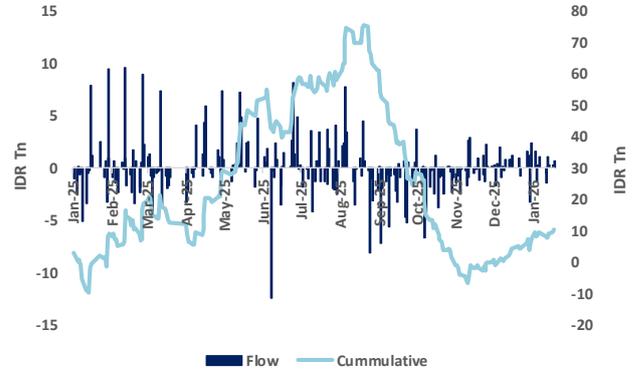
Sources: Bloomberg, BCA Sekuritas

Exhibit 3. Tren DXY dan USD/IDR



Sources: Bloomberg, BCA Sekuritas

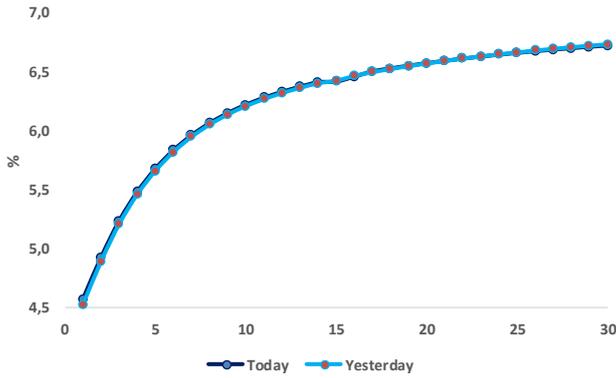
Exhibit 4. Arus dana asing di SBN



Sources: Bloomberg, BCA Sekuritas

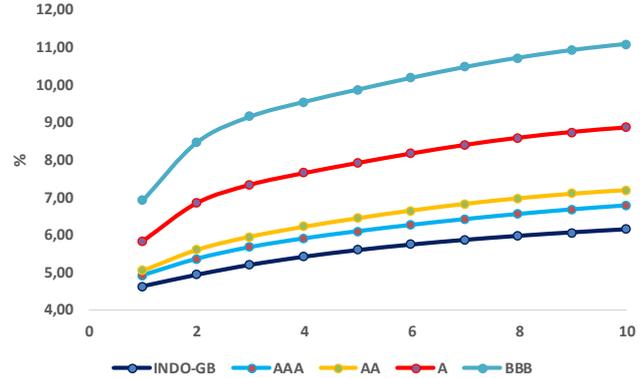
3 February 2026

Exhibit 5. Yield curve Indonesian Govt. Bond



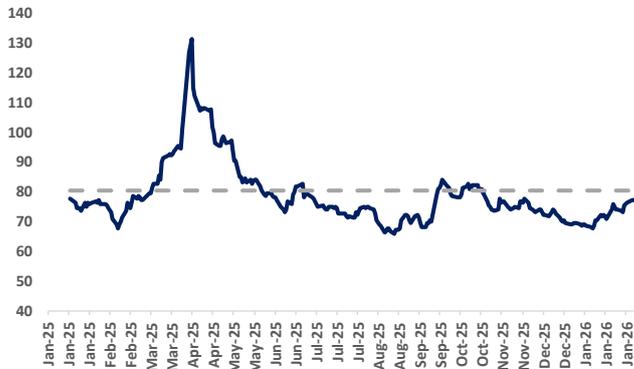
Sources: PHEI, BCA Sekuritas

Exhibit 6. Yield curve obligasi korporasi



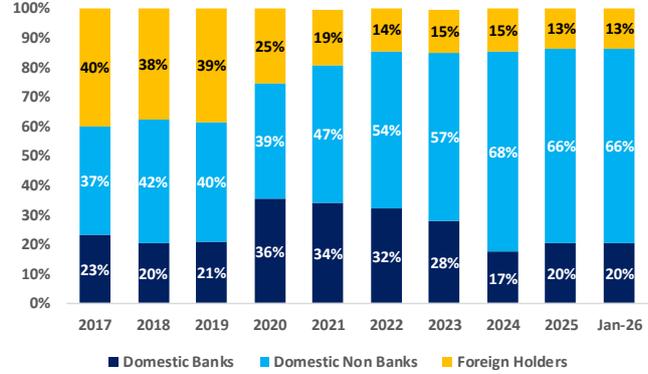
Sources: PHEI, BCA Sekuritas

Exhibit 7. Tren CDS Indonesia



Sources: Bloomberg, BCA Sekuritas

Exhibit 8. Komposisi investor SBN



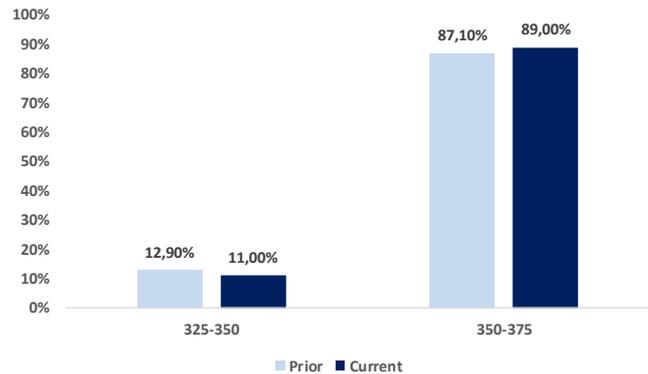
Sources: Bloomberg, BCA Sekuritas

Exhibit 8. Peluang pemangkasan Fed Fund rate sebesar 2-3x dalam 2 tahun ke depan

MEETING DATE	CME FEDWATCH TOOL - CONDITIONAL MEETING PROBABILITIES									
	200-225	225-250	250-275	275-300	300-325	325-350	350-375	375-400	400-425	425-450
3/18/2026		0.0%	0.0%	0.0%	0.0%	11.0%	89.0%	0.0%	0.0%	0.0%
4/29/2026	0.0%	0.0%	0.0%	0.0%	1.6%	22.3%	76.1%	0.0%	0.0%	0.0%
6/17/2026	0.0%	0.0%	0.0%	0.7%	11.1%	48.9%	41.2%	0.0%	0.0%	0.0%
7/29/2026	0.0%	0.0%	0.2%	4.3%	23.3%	45.0%	27.1%	0.0%	0.0%	0.0%
9/16/2026	0.0%	0.1%	2.0%	12.4%	32.6%	37.4%	15.5%	0.0%	0.0%	0.0%
10/28/2026	0.0%	0.5%	4.4%	17.1%	33.7%	32.3%	11.9%	0.0%	0.0%	0.0%
12/9/2026	0.1%	1.4%	7.2%	20.8%	33.4%	27.8%	9.3%	0.0%	0.0%	0.0%
1/27/2027	0.1%	1.4%	7.2%	20.8%	33.4%	27.8%	9.3%	0.0%	0.0%	0.0%
3/17/2027	0.1%	1.4%	7.2%	20.7%	33.3%	27.8%	9.4%	0.0%	0.0%	0.0%
4/28/2027	0.1%	1.3%	6.7%	19.7%	32.4%	28.2%	10.8%	0.7%	0.0%	0.0%
6/9/2027	0.1%	1.3%	6.6%	19.3%	32.0%	28.4%	11.3%	1.1%	0.0%	0.0%
7/28/2027	0.1%	1.1%	6.0%	18.0%	30.7%	28.7%	13.0%	2.1%	0.1%	0.0%
9/15/2027	0.1%	1.1%	6.0%	17.9%	30.6%	28.8%	13.1%	2.2%	0.1%	0.0%
10/27/2027	0.1%	1.0%	5.6%	16.8%	29.5%	28.9%	14.6%	3.2%	0.3%	0.0%
12/8/2027	0.1%	0.7%	3.8%	12.6%	24.7%	29.1%	20.0%	7.5%	1.4%	0.1%

Sources: CME Group

Exhibit 9. Konsensus pasar melihat tidak ada perubahan Fed rate di Maret 2026



Sources: CME Group, BCA Sekuritas

## Kalender Ekonomi

Countries	Events	Dates
<b>Indonesia</b> 	S&P Global Manufacturing PMI DEC	02-Jan-26
	Balance of Trade DEC	05-Jan-26
	Inflation Rate YoY DEC	05-Jan-26
	Core Inflation Rate YoY DEC	05-Jan-26
	Inflation Rate MoM DEC	05-Jan-26
	Tourist Arrivals YoY NOV	05-Jan-26
	Car Sales YoY DEC	09-Jan-26
	Retail Sales YoY NOV	12-Jan-26
	Interest Rate Decision	21-Jan-26
M2 Money Supply YoY DEC	23-Jan-26	
<b>United States</b> 	ISM Manufacturing PMI DEC	05-Jan-26
	Unemployment Rate DEC	09-Jan-26
	ISM Services PMI DEC	07-Jan-26
	Inflation Rate YoY DEC	13-Jan-26
	Core Inflation Rate YoY DEC	13-Jan-26
	Retail Sales YoY DEC	15-Jan-26
<b>Australia</b> 	Participation Rate DEC	22-Jan-26
	Westpac Consumer Confidence Change DEC	13-Jan-26
	NAB Business Confidence DEC	20-Jan-26
	Unemployment Rate DEC	22-Jan-26
	Consumer Inflation Expectations	15-Jan-26
<b>China</b> 	Manufacturing PMI DEC	02-Jan-26
	Inflation Rate YoY DEC	09-Jan-26
	House Price Index YoY DEC	16-Jan-26
<b>Japan</b> 	Household Spending YoY NOV	08-Jan-26
	PPI YoY DEC	14-Jan-26
	Balance of Trade DEC	21-Jan-26
<b>United Kingdom</b> 	GDP YoY NOV	15-Jan-26
	Inflation Rate YoY DEC	21-Jan-26
	Core Inflation Rate YoY DEC	21-Jan-26
	Retail Sales YoY NOV	23-Jan-26

Source: Tradingeconomics.com

3 February 2026

## Tren pergerakan yield obligasi

SUN

Tenor (Tahun)	Series	2-Feb-2026		30-Jan-2026		3-Feb-2025		2-Jan-2026
		Last yield	% daily	Yield daily	% YoY	Yield yearly	% monthly	Yield monthly
1	FR56	4,828	-0,030	4,843	-2,010	6,823	0,057	4,756
2	FR64	5,106	-0,043	5,148	-1,736	6,841	-0,020	5,125
3	FR101	5,365	-0,025	5,427	-1,501	6,903	0,103	5,299
4	FR78	5,413	-0,023	5,465	-1,489	6,931	0,146	5,296
5	FR109	5,725	0,001	5,724	-1,189	6,914	0,259	5,466
6	FR91	6,046	-0,007	6,076	-0,944	7,013	0,166	5,903
7	FR96	6,273	-0,010	6,306	-0,751	7,047	0,273	6,023
8	FR100	6,316	-0,004	6,320	-0,713	7,029	0,276	6,040
9	FR80	6,353	-0,022	6,375	-0,784	7,137	0,197	6,156
10	FR108	6,325	-0,010	6,334	-0,738	7,062	0,250	6,074
15	FR106	6,538	-0,005	6,543	-0,752	7,290	0,169	6,369
20	FR107	6,596	-0,016	6,612	-0,697	7,293	0,106	6,490
30	FR102	6,742	-0,002	6,744	-0,423	7,165	0,041	6,701

## Global

Country	Ticker	2-Feb-2026		30-Jan-2026		3-Feb-2025		2-Jan-2026
		Last yield	% daily	Yield daily	% YoY	Yield yearly	% monthly	Yield monthly
<b>Americas</b>								
USA	USGG10YR	4,277	0,042	4,236	-0,278	4,555	0,087	4,191
Brazil	GTBRL10YR	13,662	0,069	13,593	-0,854	14,517	0,042	13,620
Canada	GTCAD10Y	3,429	0,012	3,417	0,356	3,073	-0,041	3,470
Mexico	GTMXN10Y	8,875	0,042	8,833	-1,240	10,115	-0,283	9,158
<b>Europe</b>								
Germany	GTDEM10YR	2,867	0,025	2,842	0,484	2,383	-0,032	2,899
UK	GTGBP10YR	4,506	-0,015	4,521	0,020	4,486	-0,030	4,536
Italy	GTITL10YR	3,480	0,025	3,455	-0,021	3,501	-0,132	3,612
France	GTRFR10Y	3,449	0,024	3,425	0,338	3,111	-0,161	3,610
Denmark	GTESP10YR	3,232	0,021	3,211	0,230	3,002	-0,106	3,338
Sweden	GTSEK10Y	2,836	0,015	2,821	0,652	2,184	-0,040	2,876
Norway	GTNOK10Y	4,201	0,005	4,196	0,386	3,815	0,021	4,180
Poland	GTPLN10Y	5,092	0,012	5,080	-0,751	5,843	-0,069	5,161
Portugal	GTPTE10Y	3,215	0,018	3,197	0,403	2,812	0,017	3,198
Spain	GTESP10YR	3,232	0,021	3,211	0,230	3,002	-0,106	3,338
Netherlands	GTNLG10YR	2,938	0,027	2,911	0,365	2,573	-0,070	3,008
Switzerland	GTCHF10YR	0,233	0,026	0,207	-0,110	0,343	-0,032	0,265
<b>Asia Pacific</b>								
<b>Indo (USD)</b>	<b>GTUSDID10Y</b>	<b>5,039</b>	0,032	<b>5,007</b>	-0,377	<b>5,416</b>	0,164	<b>4,875</b>
Japan	GTJPY10YR	2,235	-0,009	2,244	0,991	1,244	0,176	2,059
India	GIND10YR	6,766	0,070	6,696	0,099	6,667	0,160	6,606
China	GTCNY10YR	1,814	0,007	1,807	0,190	1,624	-0,040	1,854
South Korea	GTKRW10Y	3,596	-0,011	3,607	0,792	2,804	0,211	3,385
Australia	GTAUD10Y	4,798	-0,008	4,806	0,419	4,379	-0,039	4,837
Malaysia	GTMYS10Y	3,500	-0,006	3,506	-0,313	3,813	0,004	3,496
Singapore	GTSGD10YR	2,060	0,001	2,059	-0,831	2,891	-0,050	2,110
New Zealand	GTNZD10Y	4,619	0,012	4,607	0,173	4,446	0,222	4,397
Thailand	GTTHB10YR	1,903	0,015	1,888	-0,428	2,331	0,263	1,640

3 February 2026

## Equity Research

research@bcasekuritas.co.id

## Debt Capital Market

dcm@bcasekuritas.co.id

### PT BCA Sekuritas

Menara BCA – Grand Indonesia, 41<sup>st</sup> Floor

Jl. MH Thamrin No. 1, Jakarta 10310

Tel. +62 21 2358 7222

Fax. +62 21 2358 7250/300

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